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READING & DICTATION KERCISES FOR SPEED DEVELOPMENT

October 2024

₹60

Reading and Dictation Passages have been marked for 20 words each, so that the same can be dictated for 80 to 160 wpm speed.

Exercise 1

r. Deputy Chairman, Sir, this is the first address by the Hon'ble President after the elections to the new²⁰ Lok Sabha. Democracy, itself, Sir, is a great leveller, and, elections in a democracy themselves are a leveller except that they40 can occasionally produce harsh results, which involve winners and losers. But, democracy itself, when it produces winners and losers, confers⁶⁰ upon the winner the great sense of responsibility. Today morning, when I came to the House, I thought that when the 80 speakers from the Treasury Benches initiate the motion, that burden of responsibility will confer a sense of modesty and humility. 100 And I must express the deep sense of disappointment that I found it grossly lacking. However, we, in the 120 opposition, certainly do not intend to be provoked by this attitude of lack of modesty and humility which a winner 140 must inherently have because we were told from beginning to the end, where most of us, in the opposition, have 160 gone wrong and where our conduct and attitude was to be found lacking. Those who are defeated in an election also have 180 a responsibility in a democracy and that responsibility is to conduct yourself with a certain amount of graciousness, have a²⁰⁰ certain amount of dignity, but, at least, have a sense of determination and fulfil the role which is conferred on you.220

And, Sir, that role which is conferred on us, I can assure you, is a role which we will²⁴⁰ discharge purely guided by national interest. There are going to be several areas where we are going to support and 260 even endorse the position of the Government. That is what is expected from us. There are going to be several areas²⁸⁰ where we have to caution the Government, particularly when certain pitfalls are visible. And when we find the Government going astray,300 needless to mention, we are going to fiercely oppose the Government on those occasions. That's a responsibility which is 320 conferred on us and I can assure you, this House and the country, through this House, that various sections of the³⁴⁰ opposition in their own way are going to discharge this responsibility which is also a responsibility which is conferred³⁶⁰ on us in a democracy. Sir, I have no hesitation in admitting after a lot has been said about the 380 election results that for me and my party the election results were a disappointment. We accept that with humility at our command. 400

MODESTY: unassuming, moderate; PROVOKED: to call into anger, to annoy, INHERENTLY: to have from ancestors; VISIBLE: seen to the eye.

ir, we read some very clear messages emerging out of these election results and some of these messages that we20 can read very clearly are that the electorate of this country is conscious of the fact that we live in40 an era of coalitions and an era of coalitions can also occasionally bring disturbances and even roadblocks in the functioning60 of the Government. Perhaps one of the great motivating factors to the Indian voter was a great desire for 80 political stability. And, therefore, the electorate, pursued by that desire, gave to the Congress Party over 200 seats. 100 Let them, therefore, be very conscious of this fact that 206 seats in Parliament are not akin to 403 seats¹²⁰ in Parliament that they got in 1984. And, therefore, the manner in which they have to conduct140 themselves must also be conditioned by this fact. The electorate did want political stability and, therefore, in the last five years, 160 when we found the Government lacking on several fronts, it may not been as an endorsement by the voter180 of India of areas where the Government was found to be wanting.

There are several areas. We can have a discussion200 at an appropriate time over them. But, it was this desire for political stability and when this desire for political220 stability has given them a larger number of seats, the Indian voter is now not going to accept any reason²⁴⁰ for non-performance. In the last five years, it could be blamed on the reason. Today, it's being sought to be260 blamed on us. But, once you have a figure which is closer to the half-way mark along with your 280 allies, no reason for failure is going to be accepted this time for which you have got the benefit of300 doubt in the last 5 years. At the same time, the Indian voters have shown an immense amount of maturity.320 But even when we were losing, in a large number of States where the non-Congress parties have performed well, those³⁴⁰ non-Congress parties, including my own party, our allies in several States, some others who have moved away from us, either 360 got an overwhelmingly large number of seats in those States or in some States, at least, got an absolute number³⁸⁰ of seats, and therefore, this is a clear mandate as of the electorate as we understand it today. I also⁴⁰⁰ do understand that the mandate today is also a representative of an aspirational India; people want India to grow. 420 But we are cautious of the fact that when they want India to grow, this growth is at two levels.440

ENDORSEMENT: to confirm; MANDATE: sanction, order;

ASPIRATIONAL: eager desire, to strive higher.

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Exercise 3

or nearly two hundred years now, Indians have sailed to distant shores in search of employment and trade. Many, the ²⁰ forefathers of some of you, settled where they worked. The conditions in the early days of migration were neither easy 40 nor happy, but they worked hard and diligently, some of them beautiful displayed their inherent entrepreneurship and established themselves in businesses. 60 Early migrants went to Canada, America, and China and wherever there was British colonial presence. Over the years, the profile 80 of migrants has changed. We still provide skilled labour to the Gulf states and to other areas in the Middle East, 100 but now a more important segment comprises of professionals, teachers, scientists, computer engineers and programmers, doctors, managers, bankers, and 120 even gurus who ... are being acclaimed in areas of top management and creative thought. Similarly, in trade and industry, many 140 businessmen of Indian origin have developed entrepreneurial skills, which their host countries are finding valuable to their economies. We recognize 160 and applaud these luminaries on their success. I am particularly happy that some of those who have distinguished themselves in 180 this regard are in our midst today.

In the last fifty years Indians have developed certain competitive advantages - include a 200 large technical and scientific manpower base, fairly well developed infrastructure, a large network ! of banks, a well-established capital market, 220 and a good educational system. India has always had a substantial private sector, active in all areas of the economy. ²⁴⁰ A vibrant part of Indian initiative is manifested in the Small-scale sector. This comprises thousands of small industrial units 260 scattered around the country. The Indian corporate sector is large and diversified, with a mix of ownership in public, private 280 and cooperative sectors, and small, medium and large-sized enterprises. Our legal system is fair and just and we have 300 the advantage of being a part of the "" English-speaking world. These factors make India good destination. We are 320 all aware of the recent crises, which have affected the economies of South East Asia, and Russia. Even Japan is 340 facing difficulties. At the same time, we may note the fact that our country remained by and large unaffected by 360 these economic disturbances. This speaks well of the resilience our economy has developed over the years. Despite being part of 380 the globalization process, our fundamentals remained strong and helped us to stay on course and prevented any major macro-economic imbalances.

DILIGENTLY: sincere hardwork; PROFILE: personality sketch; MIGRANTS: persons from other lands; LUMINARIES: eminent people; MANIFESTED: appeared; RESILIENCE: quality to recover from depression.

ore significantly, a sum of about twelve billion US Dollars remittance from Indians abroad. I need hardly emphasize how useful a role these resources have been playing 40 in our economic development efforts. In the last seven to eight months since my government took office, we have taken 60 several initiatives aimed at revitalizing economic growth, promoting strong infrastructure development and bringing about an Information Technology revolution within the country. 80 Several of these measures are already under implementation. In certain other cases, legislative bills will need to receive Parliamentary approval 100 next month. The direction, however, is clear. Economic reforms are here to stay and, if anything; the process is being 120 accelerated. We all appreciate the crucial importance of infrastructure in our development process. Towards this end we have taken 140 a number of decisions: One, plan outlay for the power sector has been significantly stepped up this year. Two, 160 scope of automatic approval for foreign direct investment in power has been liberalized by placing foreign equity participation .1.... up to 180 100 per cent on the automatic approval route, provided the foreign equity in any such project does not exceed Rs. 1,500 crore. private power projects has been simplified, and 220 counter guarantees have recently been issued to three projects--Vishakhapatnam in Andhra Pradesh, Neyveli in Tamil Nadu, and Bhadravati in Maharashtra. 240 Four, the Electricity Regulatory Commission Act, 1998 has been enacted to provide for the establishment of Central ²⁶⁰ and State Electricity Regulatory Commissions, rationalization of electricity tariff and transparent policies regarding subsidies. The Central Commission has begun functioning. 280 The process of ____ setting up State Level Commissions in various States. Five, the co-ordinate the operation of the grid system and allow greater flow 1998. of resources in 320 the transmission sector. Six, in the Petroleum and Natural Gas sector, Government has decided to sign production ... Sharing Contracts 340 with private parties for 18 exploration blocks covering an area of over 50,000 square kilometres. Seven, bids will be 360 invited shortly under the New Exploration Licensing Policy, for which the way has been paved with the introduction of a 380 liberalized royalty regime. Eight, the Government will offer blocks >> to private and national oil companies for the exploration and 400 exploitation of Coal which is in abundance in India. And, nine, the process of pricing reforms in the petroleum sector 420 is being carried forward by initiating the dismantling of Administrated Pricing Mechanism in phases from April 1, 1998. 440

1 Any 6) 1, 1998x FISCAL: relating to revenue; ACCELERATED: increasing gradually; RATIONALISATION: to base on logic; TRANSPARENT: openness; EXPLORATION: discovery; DISMANTLING: putting down.

Exercise 5

he six-lane corridor project has attracted a lot of comment, and some cynicism. Some have called it a 20 dream, adding that dreams are not supposed to materialize into reality! I beg to differ. And yes, it is a 40 dream: a 7,000 kilometre, Six-lane corridor linking Silchar in the North East to Saurashtra in the West and 60 Kashmir to Kanyakumari is a magnificent dream. A dream for India. If you don't dream, how will your dreams 80 come true? Questions have been raised about the financing involving twenty-eight thousand crore of rupees. For 12 a nation that 100 saves more than three hundred thousand crore rupees per year, a country that imports nearly twenty-eight 286 thousand crores worth 120 gold, largely for savings, has ample resources for several projects of this scale and dimension. The North-South-East-West 140 corridor when completed will save fifteen thousand crore rupees a year just by way of petroleum products saved, and a 160 like amount in wear and tear of vehicles · 6··· and life and limb of drivers, not taking into account the time 180 saved and efficiency achieved in transportation of goods. We have the will and the means and the technical know-how to 200 undertake this project and it will move in the direction, I outlined in a speech to FICCI. I would like to 220 remind you that Bhakra Dam was viewed as an impossible dream in the early 50s; more recently, the tunnel under 240 the English Channel linking Britain and France was considered both a technical and a financial impossibility. 260 We will in the near future create financial instruments to channelize your savings and investments in this grand development project. 280 There are enormous IL employment and investment opportunities in India's information technology sector, which is the fastest growth 300 segment of India's economy. My Government is committed to speeding up its growth. The first report of the National Task Force 320 on Information Technology and Software Development containing 108 recommendations has been accepted. Many of the recommendations have now 340 been notified. They will remove the bottlenecks that had constrained this sector from growth even faster. The second report, devoted 360 to strengthening India's hardware sector is with the Government; it will soon be considered. The recently announced policy for Internet 380 Service Providers, probably the most liberal in the world, will add momentum to India's IT Growth in the contry.

CYNICISM:extremely critical; SEGMENT: part of a whole: CONSTRAINED: forced; MOMENTUM: quantity of motion of moving.

Exercise 6

elecommunications is a vital infrastructure for the development . Las Las. of the economy. We have taken a series of measures to open 20 this sector for private investment and provide a level playing field. We shall announce a new Telecom Policy soon to 40 achieve a quantum jump in this sector. The Global Mobile Personal Communications service has already been permitted and the iridium6 project 60 has been launched on November 1, as scheduled. It is worth noting that out of four thousand crore of rupees 80 foreign direct investment inflow in Telecom since 1991, almost fifty per cent has come during this year. This 100 is an indication of the immense this sector. Government has often been 120 criticized, and rightly so, for being long on policy pronouncements and short on implementation. We shall endeavour to correct this 140 imbalance. Time-bound N implementation of all decisions shall be demanded and obtained. Government shall enforce accountability for laxity and delay. 160 Effective inter-ministerial co-ordination shall be ensured so that important policies are quickly translated into action. You shall not find us 180 wanting in this regard. The sustainability of economic reforms is crucially dependent on equitable distribution of the benefits of growth. 200 We have no doubt that we have to cut through the volumes of complex regulations which we have accumulated over 220 the last 50 years, reduce political and administrative interference and allow the innate entrepreneurial abilities of the Indian people to 503/15 flower. 240 The need for a leaner and more efficient bureaucracy, subsidy regime, ²⁶⁰ and commercially viable public sector can not be overlooked. We recognize that increased competition brings in greater efficiency, lowers cost of 280 production, and provides more and better goods and services to consumers. However, the Government also appreciates that a more market-oriented 300 and less regulated regime does not imply an abdication by the State of its responsibility towards the poor and 320 the disadvantaged. Our policies Sustainablity of reforms in any country is 340 also critically linked to the popular support-base of such reforms. The support-base would be fast eroded if reforms 360 fail to deliver broad-based employment generating growth and make a perceptible dent on poverty. In this context, I am 380 happy to say that reforms in India have indeed been successful not only in preserving this popular support base but 400 in strengthening it further. In the largest democracy in the world, reforms have not only stayed on course but also actually 420 accelerated even with changes in popularly elected governments. This is only an adequate testimony to the popular base of reform. 440

IRIDIUM: steel element; IMMENSE: large; ENDEAVOUR: serious efforts: CRUCIAL: essential; ABDICATION: to surrender;

PERCEPTIBLE: understandable.

RIs as well as persons of Indian origin residing abroad frequently wonder, often aloud, as to why Indians 20 who perform so well in so many fields abroad, falter at home. Of course, the questioning is about the environment 40 here at home. The brief answer is, Yes, there are many problems. We cannot, overnight, create an enabling environment that 60 matches what is prevailing in some of the developed countries. There are competing claims on our limited resources. We need 80 also to be cautious about emulating models of development that are alien to our cultural milieu or not in line 100 with our level of development. Yet, there is no denying there is need for change. However, as we approach the 120 dawn of a new millennium, our mission should be to bring about India's national renewal. We must build an India 140 all of us can be proud of, where every individual exerts to the utmost and excels. We need to provide 160 the ambience where excellence can thrive. In going about this exercise, the views of NRIs could be 180 of much importance. You have already shown a great spirit of adventure and perseverance in establishing a base for yourselves 200 in the countries you are living in. Seeing India from outside, you may be in a position to give us 220 a more objective assessment and advice. We shall, therefore, set up a suitable mechanism, a forum in the Government 240 for effective on going consultation with NRIs . The Indian Investment Centre will also be strengthened and restructured to 260 enable it to address the investment concerns of the NRIs in a more effective and focussed manner. Persons of Indian Origin who have settled abroad are as diverse as the people in India itself. While they may not 300 need any economic support, there are educational, cultural and other needs, which are voiced from time to time. In pursuance 320 of the announcement made by the Finance Minister in his Budget Speech we have decided to implement for those living abroad and having foreign passports. The PIO card 360 would be extended to persons of Indian origin settled in countries to be specified by Government. The Card would 380 confer upon them a range of special benefits, which would include a visa-free regime and several other facilities now. 400

FALTER: waver, double mind; DAWN: beginning: AMBIENCE: surroundings; DIVERSE: varied.

Very broadly, a PIO Card holder will enjoy parity with NRIs in respect of all facilities. 20 Presently available for A acquisition and transfer of immovable properties in India, admission of children to educational institutions in India, and 40 .1.5... under the various housing schemes of Central and State
Government agencies. The details of the scheme have been worked out 60 and will be announced very shortly. There has been a long-standing demand of our NRI brethren to 80 provide for Dual nationality for people of Indian origin settled abroad. This idea needs to be considered in depth before 100 a clear-cut , policy can be formulated and translated into legislative and administrative action. Public opinion has also to be 120 taken into account. The Government will, therefore, appoint a Committee to hold wide consultations, elicit public opinion, examine the pros -1and cons 140 of different options, and to formulate recommendations on the question of Dual nationality or any suitable variant. This 160 Committee shall give its report within three months. I am given to understand that NRIs who receive dividend 180 on non-repatriable investments are sometimes being required to furnish an undertaking that they will pay tax if required to 200 along with a certificate from a Chartered Accountant. This is an aberration since we know that dividend in the hands ²²⁰ of individual investors is now not taxable in India. If more information about this is given to the Finance Minister, 240 we will redress the situation. For years, there was strong criticism of the draconian Foreign Exchange Regulation Act. My Government 260 therefore, introduced a Bill in the Parliament to replace FERA by a more liberalized and progressive ²⁸⁰ Foreign Exchange Management Act. I understand however, that there are reservations about some clauses in the proposed FEMA, 300 particularly those relating to the definition of "Resident". I assure you that we will initiate discussion on this issue and 320 resolve the genuine apprehensions of the NRIs in this regard. I am particularly happy to note that this 340 conference is focussing on non-resident Indians as potential investors and entrepreneurs. NRIs are doing very well in their 360 respective fields. By dint of their hard work and intelligence, they have made their mark in highly developed and competitive countries 380 despite the handicap of being outsiders. They have substantial financial assets, but equally, or more importantly, brains-- they are 400 a brain and talent bank. We all know that in the developed countries, particularly in the UK, USA, 420 and Europe NRIs have achieved recognition and commendation because of their world class technical, and management skills now. 440

ACQUISITION: to own; ABERRATION: not the rule; APPREHENSIONS: fears; COMMENDATION: appreciation.

ir, I rise to support the Bill brought forward by the Hon'ble. Deputy Minister in the Ministry of Finance. Banking is 20 a service of vital importance to industry, commerce and agriculture. It is concerned with the creation of credit money and 40 its distribution between various users such as industry and agriculture or between institution and individuals. In fact the smooth working 60 of a modern economy depends on the proper regulation of credit with which the banks are concerned. The question, therefore, 80 of recruitment of the personnel of banking institutions assumes great importance. The Banking Commission has recommended the establishment of such 100 a Commission in its Report in 1972. In fact, Government have been rather late in bringing forward this 120 very important and necessary piece of legislation. Before nationalisation, some of the big commercial banks had made some arrangements of 140 their own for recruitment of their staff. The Institute of Bank Management and the Reserve Bank of India through the 160 Bankers' Training College run some short-term and long-term courses for recruitment and training of bank staff. But these 180 arrangements are not adequate even to meet the requirements for recruitment of higher cadres. The largest proportion of banks staff 200 consists of clerks and cashiers. The recruitment policies followed by most of the Indian banks before nationalisation were not based 220 on either scientific lines. In several cases even minimum qualifications were not insisted upon. The Banking Commission has reported that 240 in many cases people who had not even passed matriculation examination were recruited as clerks. There was no proper evaluation 260 of the aptitude or capacity and very often caste and relationship determined the choice of candidates. Lack of training facilities ²⁸⁰ however, aggravated the problem and banks found themselves with staff which hadneitheraptitude nor ability to carry out the 300 jobs assigned to them. The Bill, therefore, is welcome. It seeks to provide for proper methods of selection for recruitment. 320 It provides for the establishment of a body corporate to be 320 called the Banking Service Commission. It shall be the 340 duty of the Commission to hold competitive examinations to recruit people for clerical and allied cadres, junior officers cadre and 360. such other officers cadre as the Central Government may by notification, specify. It shall consist of a chairman and 380 8 persons who in the view of the Government are men of integrity, , ability and have experience of finance and business administration. 400

PERSONNEL: relating to employees; AGGRAVATED: worsened.

~ 07

The Bill rightly attaches great importance to selection of people for the clerical cadre because the clerical staff constitute the 20 largest proportion of the total manpower and it is they who give the banking service to the people. Rapid expansion of banking ensures further that many of them will soon get promotion to the officers cadre. It has been 60 estimated that every clerk can hope to reach the officers cadre in 10 or 12 years time. Every clerk is 80 therefore, a potential officer. But to be effective, recruitment should attempt to attract appropriate skills and attitude and search for 100 suitable talent should not be restricted to the first point of entry in the bank at the clerical level. It 120 should also be extended to attract sufficient number of persons who possess executive skill. With 5 (2) the functional enlargement of the 140 banks, they require the service of experts, such as agricultural scientists and those · who are experts in engineering. Recruitment of 160 such personnel should also be considered by the Banking Commission. A provision in the Bill enables the Government to increase 180 the proportion of such junior staff from 25 per cent to 33 per cent. In my view it 200 is a welcome provision.

There is a provision that a certain percentage shall be reserved for Scheduled Castes and Scheduled Tribes. 220 This percentage has to be determined according to the general principles and also the requirements of the banks. One 240 provision says that the Commission will have certain advisory functions. It is an important provision. We know how in Government ²⁶⁰ service very difficult problems of promotion and seniority arise. It is better that they are solved by a third body ²⁸⁰ rather than the superior officers who have sometimes \checkmark 1. prejudices against people working under them. I hope this provision will be 300 used for that purpose. I will not take any more time of the House by dilating on the details of 320 the Bill. I hope the Hon'ble Members will accept the basic idea behind the Bill. The establishment of a Commission 340 on the lines envisaged will impart objectivity and impartiality in the recruitment procedures of the banks by prescribing uniform qualifications 360 and eligibility standards applicable in all public sector banks and thereby help to tap the right type of persons says that the Government may extend the provisions of this Bill 400 to other banks. If the Banking Service Commission could cover the recruitment of other commercial banks also, so much the better. 420 We will have uniform standards for recruitment of personnel in all the banks. With these words, I support the Bill. 440

Exercise 11

Mr. Deputy Speaker, Sir, I am very happy that the Hon'ble. Member has brought this Bill before this Hon'ble House. 20 Last time, in the year 1999, when the same kind of Bill was brought here though I 40 was present at that time, I could not participate in the debate - when the Hon'ble Law Minister intervened, while appreciating 60 the spirit of the Bill said that it is not possible for him to support this Bill on the ground. 19 80 that if we include this in the Fundamental Rights in Article 19, then it cannot be enforced at all. He 100 added that we must make a law which is enforceable and there is no use in passing all sorts of 120 laws which are not in a position to was the correct line. I also appreciate the spirit of this Bill. (50) We know that this is a gigantic problem 160 in this country. It is most unfortunate that 50 years after independence we... are not in a position to 180 provide jobs to our young people. This is the reason why in many States youngsters are... attracted to terrorism. It 200 is not their fault, it is our fault, because we are not providing jobs to them, we are not providing 220 any assistance to them at least to live. That is..... why these youths are misguided by some people. Because of economic 240 pressures they are being attracted to these fundamental issue 260 when we are thinking of terrorism or any other problem.

It is also a law and order problem. Ultimately, an ²⁸⁰ economic problem is also a law and order problem. When people are not satisfied, when people do not get food, ³⁰⁰ clothing and shelter, naturally they will think of other methods of making money. That is why crimes are going up. ³²⁰ In the very capital city of Delhi we find every day that crimes like robbery, dacoity, murder and other crimes ³⁴⁰ are going up. So it is very essential for us, for the Government how best we tackle this ³⁶⁰ problem. There are so many methods. I am very happy to say that our Government have taken several steps in ³⁸⁰ this regard. When we go through the Report of the Rural Reconstruction Ministry, we see that many steps have been taken. ⁴⁰⁰

ENFORCEABLE: to implement; GIGANTIC: huge; TACKLE: to sort out.

Exercise 12

t is not a problem for the cities alone, because about 70 1: 1 10.801 to 80 per cent of the people live in 20 rural areas. If you tackle the rural unemployment problem, I think you will be able to solve ultimately the problem 40 in the cities also. Why there is over-crowding in the cities? It is because the people are not getting 60 any jobs in the villages, they are coming to the cities in search of jobs. That is why there is 80 so much of congestion, housing problem and all sorts of things in the cities. This is a fundamental issue. If 100 we improve the condition of the poor people in the rural areas, then we will be tackling the problem in 120 the cities also.

I am happy to say that our Government, the previous Government started to tackle the problem in the 140 rural sector by the New Economic Programme announced by the Hon'ble Prime Minister. We have taken this problem very seriously, 160 particularly in respect of land reform. Sir, that is the greatest problem facing the rural areas. Some people are owning 180 thousands of acres. Of course, after the land reforms, the number of acres is reduced. But still there are certain 200 problems now. Some people in order to avoid this Act distribute land in the name of some people, but actually they are 220 cultivating the entire land as benami. This is called benami. So that problem is also there. That is why I 240 urge upon Hon'ble Law Minister, his predecessor also could not do anything while appreciating the spirit of the Bill because it involves 260 Rs. 200 crores. The burden may be more than Rs. 200 crores, it may be a few thousand ²⁸⁰ crores of rupees. With this amount of Rs. 200 crores you will not be able to provide employment to 300 all the people. This amount will not be sufficient.

The land reforms must be taken up very seriously. If you 320 tackle this problem, I think you will be able to solve the problem of unemployment to some extent. The poorer 340 people who are the agricultural labourers, the Harijans and backward people who are the labourers of the landlords, should be 360 given the land, about 4 or 5 acres each. After giving this land, if you provide water, electricity and other inputs, 380 then I think they will be able, not only to cultivate that land, but also raise their income sufficiently. In 400 that way, we will be solving this problem. Apart from that, after the land reforms, when they get 4 or 420 5 acres of land, these poor people can also promote dairy farms, poultry farms, and grow all sorts of vegetables also. 440

BENAMI: not the real owner; PREDECESSOR: one who comes earlier.

ir, I would suggest for the consideration of the House, 34 193 and this is what we have been attempting to do 20 in our science and technology plan also. We should have a plan of developmental application of rural technology. Only a 40 few days back a few friends from the Bangalore Institute of Science came to see me. They said that they 60 had formed a team, a team of scientists at the highest level, who are teaching in that Institute. They said 80 they decided to go to a village, about 70 miles away from Bangalore 2.1 and settle down there and then identify 100 the problems there, trying to find out how science and technology could who applied for the be applied, for the purpose of removing backwardness 120 there, for the purpose of improving the productivity, for the purpose of bringing about a better environment there. They have 140 had some short-term experience in functioning in that village. They told me that they were encouraged very much, not 160 only by the results which are coming out of their experiments, but by the response from the scientific community. It 180 is obvious from this perhaps that each high level scientific, technological or technical institution should be asked to take 200 over a specific area and technology could be applied for 220 the purpose of better development of that area and to increase the productivity. Therefore, it is only science and 240 technology which could provide the answer to remove this backwardness. And it is on the basis of this alone that 260 we would be able to tackle many of the problems with which we are confronted, whether it is unemployment or 280 the removal of poverty, particularly in the rural areas. So this is the answer for

The Hon'ble Members talked 300 about rural indebtedness. Rural indebtedness is also due to the feudal traditions which have been continuing bonded labour and other things. 320 All these will have to go. And it is not merely this indebtedness but also the exploitation of the rural 340 poor by the private money lenders, which has to go. My Hon'ble friend pointed out this thing. As far as 360 Bihar is concerned, it is a coal-mine area. I recently went through a report. That person knew some thing about 380 what was happening there, how the coalminers were being exploited by a set of organised money lenders and other anti-social elements. 400

You talk about protecting the labour and the protecting the poor but have you gone there, have you

tried to organise 420 and see that these malpractices are removed? Therefore, there is no use blaming others, if we have not done 440 anything about it and to that extent we ... also contribute to the deterioration of the situation there. Therefore, it is 460 a challenge to all of us. There is no use of throwing blame on somebody, if the private money lender ⁴⁸⁰ is going to lead to this sort of exploitation of rural poor, and even of the industrial labour, then we 500 have got to sit down and think about it, how to abolish it, how to eradicate this practice. When we 520 talk in terms of removing rural indebtedness, it is not by moratorium. Of course, that is a part of it 540 but it cannot stop there. We have to proceed further. You should have organisations to cater to the needs of these 560 people. There also they want to continue in) ? the same old tradition. How do these people get indebted? They get 580 indebted, because they want to imitate the rich in performing their marriages, they want to have the same funeral ceremonies, 600 they want to have the same starts with this wasteful expenditure. Therefore, 620 the social customs is a thing which stands in the way. But, for this social custom, who sets the pattern? 640 It is the rich people, even the educated people who set the pattern. Therefore, if we want to remove the 660 rural indebtedness and if you want to remove the root cause for this, then all of us will have to 680 respond to this and set an example to the poor because they would look respectable only when when they perform the 700 marriage in a certain style. Because we are doing the same.

When we talk about the rural ⁷²⁰ indebtedness, let us not attack the rural indebtedness in isolation. (Unless we attack the social customs which lead to the ⁷⁴⁰ wasteful expenditure) Even this rural indebtedness cannot be tackled in an effective way. So, it has to be looked ⁷⁶⁰ at as a whole and not in isolation. We should look at it from that point of view. It is ⁷⁸⁰ the educated group, the richer section of the people who spoil the poorer sections by their own wasteful expenditure. I ⁸⁰⁰ am coming to dowry. When we talk about it, in the International Year for Women, we are thinking of liberating ⁸²⁰ the women. Can we liberate them from the dowry system? Who are the worst sinners

in this dowry system today? 840

PRODUCTIVITY: production per unit; DETERIORATION: to worsen; MORATORIUM: period; ISOLATION: separation; LIBERATING: making free.

r. Deputy Speaker, Sir, I rise to support the Bill as it proposes to amend the Constitution in a manner 20 so that the most important and the urgent need of our people may be included in our Constitution as ... fundamental 40 rights. Right to work is the essential condition of our existence as a human being. You know, Sir, through work, 60 man distinguishes himself from beast and develops his capability to be the master of his fate, control the nature and build up the civilization. This power to work helps him to control the nature and to use it in 100 his interest, he produces his bread and thus continues his existence. is absolutely related to the question of his existence. But, today, this existence of man is challenged in 140 our country. The unending queue of unemployed people is increasing day by day. There is no security of his existence 160 as he has no means of production at his disposal. In a developing country like ours, the unemployment problem is 180 the most burning problem. We have no opportunity to work and no right to work. The number of unemployed people200 registered with the Employment Exchanges in our country is more than 1.5 crores. But this is not the 220 real picture. There are more than 1.5 crores of unemployed in our country living in the cities and 240 rural areas. In the rural areas, the uneducated masses of unemployed youth do not register their names with the Employment 260 Exchange offices. The agricultural labourers, poor peasants from the bulk of the rural, are unemployed. Besides, they do not get jobs²⁸⁰ for all the time throughout the year. More people are entering into cultivation on the same size of land, 300 thus increasing the number of hidden unemployed people. The rural poor such as agricultural labourer, bonded labourer, poor peasants, etc. 320 are the major part of rural unemployed. With them the other section of the small and middle peasantry and rural 340 artisans are gradually losing their land and their small means of production. Share croppers are being evicted from the land 360 and day by day these people are getting more and more impoverished. The middle class people also are the most 380 unfortunate victims of unemployment. Workers are thrown out of their jobs due to lock-out, closure and recession as such. 400

But how can they live without job? After 50 years of our independence the ruling class is far 420 behind in getting these people out of this problem. We are making Plans one after another. But what is the 440 result? After

the First Five Year Plan, the number of the registered unemployed people stood at 20 lakhs. After the Second 460 ... 4. Five Year Plan, it rose to 35 lakhs. After the Third Five Year Plan, it crossed the line of 480 fifty three lakhs. After This 500 is the reality in spite of the ruling party's tall talks of socialistic pattern, democratic socialism, ultimately 520 socialism and new economic programme. The ruling party have been crying from the housetops about the so-called socialism 540 in our country. The number of unemployed in the country has been increasing because their socialism is a fake socialism 560 and it is to deceive the people only. They talk of socialism only because they know people live and like it. People believe that without socialism unemployment problem cannot be solved but what is socialism? It is only the 600 scientific socialism which is the real socialism and 1/2 which abolishes exploitation of man by man, which abolishes private property system 620 in the economy which takes the means of production in the hands of the State and which guarantees the right 640 to work. But in our socialism, the capitalism under the 660 guise of socialism, this is fake socialism and this is only to deceive the people. Can we claim of building 680 socialism without making the right to work as a fundamental right? We cannot. In all the socialistic countries, this right 700 to work is guaranteed by the Constitution as a fundamental right. I would like to quote the relevant Articles from 720 the Constitution of a few socialist countries. Article 40 of the USSR Constitution says that the citizens 740 of the USSR have the right to work that is, to guaranteed employment and pay in accordance 760 with the quantity and quality of their work, and not below the State-established minimum including the right to choose 780 their trade or profession. Article 48 of the Constitution of China says, citizens, have the right to work. 800 To ensure that citizens enjoy this right the State provides employment in accordance with the principle of overall consideration, 820 on the basis of increased production, the State gradually increases payment for labour, improves working conditions, strengthens labour protection. 840

EVICTED: to put our; IMPORVERISHED: to improve; ABOLISH: to end; GUISE: assumed appearance.

r. Deputy Speaker, Sir I would like to thank you for the observations made right at the very beginning where 20 the Members have been reminded of limiting their debate within certain rules and to confine themselves to the relevant subjects, 40 I feel that has greatly helped us. There has been a saving in time and that has had a very 60 good effect. Sir, with your indulgence, if I go back, I thought when we ring out the old and ring 80 in the new, we start the new year with .J.... happier thoughts, more optimistic tone and better ways of cooperating and 100 working together. I thought the year that has passed by with all adverse comments and things which are really affecting 120 the economy, inflation and condition of the country, inflation and conditions of the country, to some extent, was a thing of the past and we were 140 starting a new era with a more optimistic note and a grater confidence and also with a greater spirit of 160 participation and co-ordination. My Hon'ble friend who, I think is not only a great mathematician but also an economist because 180 some years ago he presented an alternate Budget, if I am not mistaken, said that we to his wisdom and he also said that we were deliberately misleading the House. 220 He further said that we were suffering from many delays and many deficiencies and various other things. Certainly we do 240 realise that there are many things which have to be improved. We also realise that there is a great scope 260 for economy. We also need for improvement. At the same time, I certainly would 280 beg of the Hon'ble Member there who is a very learned Member too, that we have no intention of ever 300 misleading the House. We never did it in the past nor do we intend to do in the future. I 320 do hope that he has the eyes not only to see and ears not only to hear but at the 340 same time, he will cast his net a bit wider and see the things which have improved the economy and created 360 a better country for him and for us, which will have an effect not only here but also abroad. With 380 these few remarks in the beginning, I would like to refer to some of the demands which have been made. 400

My friend raised certain specific points about dearness allowance. Of course, five instalments of dearness allowance have been sanctioned and 420 it is true that demands have also been made for the sixth one.

I would like to assure him and 440 through him others that the demand for this additional dearness allowance has been received by the Government and it is 460 under consideration . 1, and when we consider it, we will have to take into account the overall budgetary position and resource 480 mobilisation. But certainly it is under the consideration of the Government and the Government is not, in any way, 500 less concerned than any other party or section of the House. The same applies to pensioners. It is 520 true that four instalments of additional dearness allowance to pensioners are due and this is also under our consideration. But 540 I would like to remind the House that each additional instalment of DA costs the exchequer something and costing 560 the exchequer means costing the poor society at large. It will so is be Rs. 47 or 50 crores for each 580 instalment of additional dearness allowance plus what will be costing for pensioners. Therefore, it is quite a substantial sum and 600 therefore, 76 when the Budget is placed before the House all these things will be taken into consideration and even now 620 these are under the active consideration of the Government.

Second thing is about the plant which was referred to by 640 the Hon'ble Member. I think this is one of those plants of which we really have to be very happy 660 because this is one of those items through which we shall be earning a lot of foreign exchange and it 680 is not the quantum of the foreign exchange alone involved, there is the modern technology, the sophisticated technology we will 700 be ... 19.6-1.x gaining and the future market. I think we have to take into consideration all these things in capturing the 720 foreign market and keeping an overall view of things which will be required in future and combining that along with 740 the foreign exchange, I think this is one of the items to which the Hon'ble Member will not object and 760 I think he should welcome it. The other point is about the textile mills. It is true and also as 780 the Hon'ble Members are ... aware, the National Textile Corporation was set up to go into the question of how to 800 rehabilitate or modernise these sick mills which have a large employment potential also. All these matters were taken up 820 with the Prime Minister and I think this has also been considered in all its aspects by the Commerce Ministry. 840

DEFICIENCIES: shortages, things lacking; QUANTUM: quantity; SOPHISTICATED: modern; CAPTURING: to win.

ir, in our Constitution, we have guaranteed certain rights. And the Fundamental Rights that are made available to the citizens ²⁰ in India, are provided in Part III of our Constitution. What are the rights that are made available to the 40 citizens. They are, the right to equality before law, right to freedom of speech and expression, to assemble peacefully and without 40 arms, to form association or unions, to move freely throughout the territory of India, to reside and settle in any 80 part of the territory of India, and to practise any profession or to carry on any occupation, trade or business. 100 And there are of India. If we study and examine 120 these rights, I am constrained to say that these rights can be enjoyed by those. enough to exist on. These rights unfortunately, cannot be enjoyed by the poor people. In 160 the other constitutions of the world, there are certain other fundamental rights made available, and those rights are rights 180 to existence itself.

It is not mentioned in those constitutions that the right to existence is made available to 200 citizens, but under different headings, those rights are made available. The right to work is made available, the right 220 to shelter is made available, the right to education is made available, the right to medical assistance is made available. ²⁴⁰ These kinds of rights are made available to the citizens in some countries of the world. If we study the 260 American Constitution, these kinds of rights are not made available to the citizens in the American Constitution. The rights which ²⁸⁰ can be enjoyed by the well-to-do people are available in the American Constitution, but the right which can be 300 enjoyed by the poor people are not made available in the American Constitution. The right to work is not made 320 available to the citizens in America inspite of the fact that even in America, there is unemployment. America is ³⁴⁰ a very vast country having huge resources and very limited population, yet the right to work is not made available ³⁶⁰ to the citizens in America. There are so many socialist countries in the world and in almost all socialist 380 countries, the right to work is guaranteed. In China, the right to work is also made available to the citizens. 400

The new Soviet Constitution has gone a step ahead and says that the right to work of the choice of 420 the man who wants to work is available to the citizens. In other

countries the choice is not given 440 to the man who wants to work. He can go to the government and ask for a job and a job is 460 made available to him. He has to accept it whether he likes it or not. But, in the Soviet Constitution, one 480 can say, I want a job of this kind and that kind of job should be made available to me 500 and that kind of a job is given to him under the new Constitution in the Soviet Union. But there 520 is one thing which is to be borne in mind, when we take these things into consideration. In all the 540 capitalist countries or the countries which are not socialist countries, the right to work is not made available, and in 560 almost all the countries, the duty to work is not made available. There is no duty cast upon the citizens 580 to do their job. But in all the socialist countries, the right to work is given as well as the 600 duty to work is also cast upon the citizens.

Right to work is also related to the duty to 620 do the work in the socialist countries of the world. I have studied so many constitutions of the world in which 640 the right to work and duty to work is given in only one clause itself. The citizens have a right to 660 work and duty to work. In one sentence, that is mentioned. Even in China, the duty is cast upon 680 the citizens to work. Ir the Soviet Union also, the duty is cast upon the citizens to work and if 700 that duty is not done, the right will not be made available. If we study the concept of the right, 720 i cannot exist unless there is a duty on the other side. I there is a duty, there will be 740 a right, and if there is right, there will be a duty. Now, the Indian concept of the duty 760 and right is something different from the Western concept. The Indian concept starts from the duty and ends in right 780 and the Western concept starts from the right and ends in duty. I say, as a son, I have 800 a duty towards my father. When I have a duty towards my father father gets a right as against me. 820 When a father ha duty towards a son, son gets a right as against the father This is really proper. 840

CONSTRAINED: forcedl; SOCIALIST: one who believes in equality.

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Exercise 17

t is a great pleasure for me to be here today with you all to honour our meritorious teachers. I 20 would like to Leongratulate the recipients of awards, who have earned this distinction through sustained hard work and dedication. I 40 am confident that this national recognition to teachers best 60 and win similar recognition in the coming years. The Nation is celebrating today the "Teachers Day" which "Teachers Day" coincides with the 80 birthday of Dr. S. Radhakrishnan, an illustrious son of India and a distinguished predecessor of mine. He was a teacher 100 himself and his contribution to the world in the field of learning is well-known. It is heartening to note 120 that there are several teachers who are devoted to the profession and work hard for the development of young minds i40 in spite of hardships and unsettling conditions in many areas. I hope that the entire teaching community will emulate their 160 example and try to reach the standards attained by the award winners who are with us here today. These awards 180 were instituted by the Government in order to focus the attention of the nation on teachers and their welfare. Methods 200 of teaching are constantly undergoing change whether it be in the teaching of humanities or of sciences. Emphasis is now 220 rightly given to stimulating a pupil's interest and curiosity and making him eager to learn rather than being a passive 240 recipient of information. Gone are the days when pupils could be made to learn things by rote. Teachers have now 260 to keep themselves abreast of new and improved methods of teaching. Among the Directive Principles of the Constitution is one 280 which lays down that children be given opportunities and facilities to develop in a healthy manner and the provision of 300 free and compulsory education for all children until they complete the age of fourteen years as enjoined by the Constitution. 320 We are far from fulfilment of these goals. While academic learning is important for our children, no less important is 340 it for them to become good and responsible citizens. There is growing pressure on the community's limited natural resources. There 360 are ever increasing demands on the civic and public services, provided at great cost. Rapid industrialisation and concentration of 380 large population in limited areas have thrown up civic, environmental and other problems which could not be visualised years ago. 400

It gives me great pleasure to be here amidst all of you today to inaugurate the Silver Jubilee Celebrations of the Scindia Kanya Vidyalaya. When Shrimati Vijaya Raje Scindia invited me for this function, I readily agreed to

come, as 440 I consider women's education vital for the progress of the nation. I am glad to learn that the School was 460 inaugurated by Dr. Rajendra Prasad, my illustrious predecessor, and the foundation stone of the school building was laid by our 480 present Prime Minister. The School has made rapid progress and has acquired a good name for itself as a public 500 residential school for girls. The principal, staff and the management deserve to be congratulated on this achievement. I am happy 520 to know that the Government of India have enlisted this institution as an approved residential school and some merit scholars 540 are sent here for study. The School, I am informed, has among its students some from Manipur and Assam and 560 also Jammu and Kashmir. Intermingling of pupils from different parts of the country helps to promote harmony and understanding between the 580 various linguistic areas, which is essential for the country's unity.

In our freedom struggle under the leadership of Mahatma Gandhi, 600 women played a great role, as they did earlier with Rani Jhansi Bai fighting the British. Here I must make 620 a reference not only to these great women like Sarojini Naidu who actively participated in the freedom struggle but to 640 the large number of women who looked after the families when their men-folk courted arrest and went to jails 660 and silently suffered privation in the hope of seeing a free India some day. Here the memory of Kasturba Gandhi 680 also comes before our minds and inspires us. Our ancient scriptures tell us that "the Gods [5 are pleased where the women 700 are held in esteem" and "gods bless those families where women are happy and well-treated". While this was so 720 in the glorious past, these values were forgotten over the centuries because of many historical factors. The condition of women 740 in India engaged the attention of great thinkers like Swami Vivekananda, who trace the downfall of India to the neglect 760 of women and the masses. He said, "in India there are two great evils--forced on the women and grinding 780 the poor" for which the Swamiji's programme was emancipation of women and uplift of the masses". Pleading passionately the houses of educated and pious mothers that great men are 820 born". In India a social revolution has been brought in recent times with men and women enjoying equal rights here.

ILLUSTRIOUS: famous, unexampled; ENJOINED: prescribe, command; HARMONY: peace; PRIVATION: lack of comforts; EMANCIPATION: to make free.

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Exercise 18 (Budget)

on'ble Speaker, I present the Budget for 2024-25. The people of India have reposed their faith20 in the government led by the Hon'ble Prime Minister Shri Narendra Modi and re-elected it for a historic third term40 under his leadership. We are grateful for their support, faith and trust in our policies. We are determined to ensure that all Indians, regardless⁶⁰ of religion, caste, gender and age, make substantial progress in realising their life goals and aspirations. The global economy, while 80 performing better than expected, is still in the grip of policy uncertainties. Elevated asset prices, political uncertainties and shipping disruptions 100 continue to pose significant downside risks for growth and upside risks to inflation. In this context, India's economic growth continues 120 to be the shining exception and will remain so in the years ahead. India's inflation continues to be low, stable¹⁴⁰ and moving towards the 4 per cent target. Core inflation currently is 3.1 per cent. Steps are being taken 160 to ensure supplies of 2. perishable goods reach market adequately. As mentioned in the interim budget, we need to focus on 4 major castes, 180 namely Poor, Women, Youth and Farmer.

For farmers, we announced higher Minimum Support Prices a month ago for all major crops, 200 delivering on the promise of at least a 50 per cent margin over costs. Pradhan Mantri Garib Kalyan Anna Yojana was²²⁰ extended for five years, benefitting more than 80 crore people. Administrative actions for approval and implementation of various schemes announced240 in the interim budget are well underway. The required allocations have been made. Turning attention -6 to the full year and beyond, in this budget,260 we particularly focus on employment, skilling, MSMEs, and the middle class. I am happy to announce²⁸⁰ the Prime Minister's package of 5 schemes and initiatives to facilitate employment, skilling and other opportunities for 4.1 crore³⁰⁰ youth over a 5-year period with a central outlay of Rs. 2 lakh crore. I will speak about them shortly,320 while more details may be seen in the annexure. This year, I have made a provision 340 delivering on the promise of at least a 50 per cent margin over costs. Pradhan Mantri Garib Kalyan Anna Yojana was260 of Rs. 1.50 lakh crore for education, employment and skilling. The people have given a unique opportunity to our government380 to take the country on the path of strong development and all-round prosperity for the people of India now. 400

In the interim budget, we promised to present a detailed roadmap for our pursuit of 'Viksit Bharat'. In line with 420 the strategy set out in the interim budget, this budget envisages sustained efforts on the following nine priorities for generating ample 440 opportunities for all. One, Productivity and resilience in Agriculture; Two, Employment

& Skilling; Three, Inclusive Human Resource Development and Social Justice⁴⁶⁰: Four, Manufacturing & Services; Five, Urban Development Six, Energy Security; Seven, Infrastructure; Eight, Innovation, Research & Development and Nine, Next Generation Reforms. Subsequent budgets will build on these, and add more priorities and actions. A more detailed formulation will be carried500 out as part of the 'economic policy framework' about which I will speak later in this speech. This budget details some of the specific actions⁵²⁰ to be initiated in the current year towards fulfilment of these priorities with potential for transformative changes. The budget 340 also covers some of the previously made announcements with an intent to strengthen them and step up their implementation for expediting560 our journey towards the goal of Viksit Bharat. Our government will undertake a comprehensive review of the agriculture research setup580 to bring varieties. Funding will be provided in challenge mode, including600 to the private sector. Domain experts both from the government and outside will oversee the conduct of such research. 620

New 109 high-yielding and climate-resilient varieties of 32 field and horticulture crops will be released for 640 cultivation by farmers. In the next two years, One crore farmers across the country will be initiated into natural farming 660 supported by certification and branding. Implementation will be through scientific institutions and willing gram panchayats. 10,000 need-based bio-input resource centres⁶⁸⁰ will be ... established. For achieving self-sufficiency in pulses and oilseeds, we will strengthen their production, storage and marketing.700 As announced in the interim budget, a strategy is being put in place to achieve 'atmanirbharta' for oil seeds such⁷²⁰ as mustard, groundnut, sesame, soyabean, and sunflower. Large scale clusters for vegetable production will be developed closer to major consumption centres.⁷⁴⁰ We will promote Farmer-Producer Organizations, cooperatives and start-ups for vegetable supply chains including for collection, storage, and marketing.760 Buoyed by the success of the pilot project, our government, in partnership with the states, will facilitate the implementation of the 780 Digital Public Infrastructure in agriculture for coverage of farmers and their lands in 3 years. During this year, 300 digital crop survey for Kharif using the DPI will be taken up in 400 districts. The details of 820 6 crore farmers and their lands will be brought into the farmer and land registries in the whole of the country.841

RESILIENCE: elasticity: ELEVATED: upside; **EXPEDITING:** to hasten, to do promptly; COMPREHENSIVE: detailed; INTERIM: in the meantime

NOPI. Progressive Shorthand (Monthly) October 2024 29

am happy to participate in the centenary celebrations of St. Joseph's College, an institution which has earned for itself 20 a reputation for its standards and achievements. Among its alumni are some who distinguished themselves in the fields of science, administration and 40 in the army. The institution has thus contributed significantly to the country's progress and defence. Institutions like yours 60 started by Missionaries in different parts of the country have helped a especially in the nineteenth century and the earlier decades of this century. They have thus helped the country to 100 absorb all that is good in western thought and also to develop in science and technology. Academically, these institutions have 120 always produced good results. It is due to the habits of discipline promote among the pupils. Discipline is best promoted not by the fear of punishment, but by the example 160 of those in ...) authority. The founders of these institutions and those in charge members discipline and dedicated hard work, qualities which they in turn seek to promote among their pupils. It ²⁰⁰ is this approach which is responsible for the better performance of these institutions. During the past two or three decades, 220 there has been a large increase in the number of institutions offering higher education. Extensive and widespread facilities have already 240 been created and the main effort now should be to put them to the maximum possible use. Institutions which have 260 low enrolment and inadequate facilities have come up in certain places. The aim should now be more to bring up ²⁸⁰ such non-viable institutions rather than to establish new ones. At the same time, the needs of first generation learners, 300 particularly those belonging to socially and economically backward sections, for whom higher education provides an opportunity to improve their social 320 and economic status, have to be taken care of, so as to enable them to take advantage of employment opportunities. 340 It is necessary that educational programmes are related to man power demands, existing and anticipated, for executing development projects, for maintaining 360 services and supplies and for the different occupational groups. While there are deeper reasons for unemployment among the educated, part 380 of the problem arises from the want of proper matching between education and employment so that education become more relevant. 400

The primary object should be to make the first degree course more relevant and responsive to the development needs of 420 the community and link education with work in

the field and practical experience. In a competitive environment, in which satisfaction 440 of one's material needs is the primary consideration, education cannot but be related to the imparting of enough skill and 460 knowledge for eking out one's livelihood. But it ought to be more than that. It should aim at more than 480 mere transmission of a body of settled knowledge. It should endeavour to promote the scientific habit of mind. An ignorant 500 person is prone to form hasty opinions and hold on to them doggedly. The scientist, on the other hand, is 520 slow to believe and he believes only to the extent it is based on evidence. He is aware of the 540 tentative nature of his opinion and the possibility of his having to change his belief, if fresh evidence warrants it. 560 The development of such a scientific attitude of mind should be the goal of education. Today, with powerful mass media 580 constantly pouring forth propaganda for commercial, political and other ends, a citizen needs more than ever to develop a capacity 600 for sifting facts and evidence and to think objectively. It should be the aim of education to develop such capacity. 620 The five year plans envisages that institutions of higher learning would be encouraged and enabled to involve themselves in the 640...... development activities of the community and provide support through extension services of students and of faculties. This would not only 660 help the students to extend their frontiers of knowledge but also use their knowledge to help the community to solve 680 some of its problems. Education is a process that never ends. One learns all one's life. The sources of knowledge 700 are also countless. One does not learn only from the teachers, colleagues, people, one meets in life, and nature itself 20 provide unlimited opportunities of acquiring knowledge. What is needed is the humility to admit that knowledge is available everywhere and 740 the will to learn. Education must be thought of not merely as preparation for maturity but as a continuous development 760 of mental faculties and continuous illumination of life. The formal education which we receive at school and college gives us the instrumentalities of mental growth. Our further development depends upon our observation and interpretation of experience. In this view education 800 is a continuous life long process. I would like to thank you, the organisers for inviting me here today. I 820 extend to the students, teachers ... C. L. C. and others associated with this college my warm greetings and wish them all success in their endeavours. 842

FOSTER: to promote; IMPARTING: giving; EKING: support with difficulty; DOGGEDLY: tenatious, continuously; TENTATIVE: for the time being; SIFTING: to get out.

onourable Members, My Government which is committed to women-led development has started a new era of women :) empowerment.20 Women in our country had been demanding greater representation in Lok Sabha and Vidhan Sabha for a long time. Today, they stand⁴⁰ empowered by the enactment of Nari Shakti Vandan Adhiniyam. Over the past decade, various Government schemes have led to60 greater economic empowerment of women. As you are aware, during the last 10 years, majority of the 4 crore PM⁸⁰ Awas houses have been allotted to women beneficiaries. Now, at the very start of the third term of my Government, approval for 100 construction of 3 crore new houses has been accorded. Most of these houses will be allotted to women beneficiaries. 120 Over the last 10 years, 10 crore women have been mobilised into Self Help Groups. My Government has started a comprehensive campaign¹⁴⁰ to make 3 crore women Lakhpati Didis. For this, financial support to the Self ... Help Groups is also being increased. 160 The endeavour of the Government is to improve skills and sources of income, and enhance respect for women. 180 The NAMO Drone Didi Scheme is contributing towards achieving this goal. Under this Scheme, women belonging to thousands of Self Help Groups²⁰⁰ are being provided with drones and also being trained as Drone Pilots. My Government has also recently started Krishi Sakhi Initiative.²²⁰ Under this initiative, till date, 30 thousand women belonging to Self Help Groups have been provided with Krishi Sakhi Certificates.²⁴⁰ Krishi Sakhis are being trained in modern agricultural practices so that they can help farmers in further modernization of Agriculture.260

The effort of my Government is also to maximise the savings of women. We are well aware of the popularity of Sukanya Samriddhi Yojana under which a higher interest rate is being provided to girls on their bank deposits. Women are also immensely benefitting from the schemes providing free ration and affordable gas cylinders. Now my Government has also brought a scheme selving electricity. Solar panels are being installed on the conflow of houses under PM Surya Ghar Muft Bijli Yojana. For this, my Government has been providing a support of upto Rupees 78,000 per family. More than One crore families have already been registered under this scheme with rooftop solar installation has come down to zero.

Honourable Members, Achieving the goal of Viksit Bharat will \$\circ\\$ be possible only when the poor, youth, women and farmers of this country are empowered. Therefore, top most priority is being accorded to these four pillars in the schemes of my Government. 440

Our effort is to ensure that the benefit of every Government Scheme reaches them. This is the saturation approach.460 When the Government works with the intention that not a single person is left out of the Government schemes, it benefits everyone. 480 It is because of the implementation of Government Schemes with the saturation approach over the last 10 years that 500 25 crore Indians have been brought out of poverty. This includes families of Scheduled Castes, Scheduled Tribes, Backward Classes 520 Section 1 and all other social and regional groups. In the last 10 years, < 25 focus on last mile delivery has changed the lives⁵⁴⁰ of these sections. The change is more evident especially in the tribal communities. A scheme like PM JANMAN with an560 allocation (of more than Rupees 24,000 crore is proving to be a means of development of the most backward tribal communities. 580 The Government is also providing soft loans to the disadvantaged (groups through PM-SURAJ portal for making livelihood600 opportunities available. My Government is developing affordable indigenous assistive devices for Divyang brothers and sisters. PM Divyasha Kendras are also⁶²⁰ being expanded to all parts of the country. This commitment to serve the deprived is true Social Justice.

As a⁶⁴⁰ mark of respect for the country's labour force, the welfare and empowerment of workers are my Government's priority. My Government⁶⁶⁰ is integrating all the Social Security Schemes for workers. The coverage of accident and life insurance and the Post Offices. The scope of PM Svanidhi will be expanded⁷⁰⁰ and street vendors in rural and semi-urban areas will also be brought under its ambit. Baba Saheb Dr. Bhimrao Ambedkar⁷²⁰ believed that the progress of any society depends on the progress of the lower strata of the society. Empowerment of the 740 poor has been the foundation of the achievements and progress of the nation in the last 10 years.760 For the first time > my Government has made the poor realise that the Government is at their service. In the difficult times 780 of the Corona pandemic, the Government started PM Garib Kalyan Anna Yojana to provide free ration to 80 crore persons.800 The benefit of this scheme is also being given to those families who have come out of poverty, so that820 they do not slip back into poverty. Swachh Bharat Mission has also made the dignity of the poor as well.840

President: Droupadi Murmu ...

ENDEAVOUR: strong effort; DEPRIVED: to disposses, poor;

STRATA: levels; AMBIT: scope

Exercise 21 (Legal)

ir, Given that the intent was not to package the Code as a fresh opportunity for creditors and claimants who did not²⁰ exercise their remedy under existing laws within the prescribed limitation period, the Committee thought it fir to insert a⁴⁰ specific section applying the Limitation Act to the Code. The relevant entry under the Limitation Act may be on60 a case-to-case basis. It was further noted that the Limitation Act may not apply to applications of corporate applicants, as these are initiated by the applicant for its own debts for the purpose of CIRP100 and are not in the form of a creditor's remedy. A perusal of the above would show that considering¹²⁰ that the Limitation Act applies only to courts, unless made statutorily applicable to tribunals, the Committee was of the view that such¹⁴⁰ Act should be made to apply to the IBC as well, observing that though the IBC160 is not a ... debt recovery law, the trigger being "default in payment of debt" would render the exclusion of the 180 law of limitation "counter-intuitive". Thus, it was made clear that an application to the IBC should not amount200 to resurrection of time-barred debts which, in any other forum, would have been dismissed on the ground of limitation.²²⁰

From the above, it is clear that the principle of Section 9 of the Limitation Act is to be strictly adhered to,240 namely, that when time begins to run, it cannot be halted, some except by a process known to law. One question260 that arises before this Court is whether Section 18 of the Limitation Act, which extends the period of limitation depending280 upon an acknowledgement of debt made in writing and signed by the corporate debtor, is also applicable under³⁰⁰ Section 238A, given the expression "as far as may be" governing the applicability of the Limitation Act to the IBC. 320 The aforesaid question is no longer valid as two recent judgments of this Court have applied the provisions³⁴⁰ of Section 14 and Section 18 of the Limitation Act to the IBC. Thus, in Sesh Nath Singh³⁶⁰ V B. D. Co-operative Bank Ltd., Civil Appeal No. 9000 of 2019, after setting out the issues³⁸⁰ that arose in that case in paragraph 57, and after referring to Section 238A of IBC.400

Similarly under Section 18 of the Limitation Act, an acknowledgement of present subsisting liability, made in writing in respect of any right claimed by the opposite party and signed by the party against whom the right is claimed, has the 440 effect of commencing of a fresh period of limitation,

from the date on which the acknowledgement is signed. However, the 460 acknowledgement must be made before the period of limitation expires. As observed above, Section 238A of the⁴⁸⁰ IBC makes the provisions of the Limitation Act, as far as may be, applicable to proceedings before the 500 NCLT and the NCLAT. The IBC does not exclude the application⁵²⁰ of Section 6 or 14 or 18 or any other provision of the Limitation Act to proceedings under the540 IBC in the NCLT. All the provisions of the Limitation Act are applicable to proceedings in the 560 NCLT, to the extent feasible. We see no reason why Section 14 or 18 of the Limitation Act, 1963⁵⁸⁰ should not apply to proceeding under Section 7 or Section 9 of the IBC. Of course, Section 18600 of the Limitation Act is not attracted in this case, since the impugned order of the NCLAT⁶²⁰ does not proceed on the basis of any acknowledgement.

Nearer home, in Laxmi Pat Surana V. Union Bank of India,640 a judgment earlier delivered, this Court, after referring to various judgments of this Court, including the judgment⁶⁶⁰ in Babulal then held: The purport of such observation has been dealt with in the case of Babulal. Suffice it to observe that 680 this Court had not ruled out the application of Section 18 of the Limitation Act to the proceedings under the Code,700 if the fact situation of the case so warrants. Considering that the purport of Section 238A⁷²⁰ of the Code, as enacted, is clarificatory in nature and being a procedural law had been given retrospective effect 740 which included application of the provisions of the Limitation Act on case-to-case basis. Indeed, the purport of amendment in the 760 Code was not to reopen or revive the time barred debts under the Limitation Act. At the same time,780 accrual of fresh period of limitation in terms of Section 18 of the Limitation Act is on its own under800 that Act. It will not be a case of giving new lease to time barred debts under the existing law820 as such. Notably, the provisions of Limitation Act have been made applicable to the proceedings under the Code, as far as may be applicable.842

IMGUNED: to dispute the truth; STATUTORILY: as per framed law; RE-SURRECTION: to give life again; ADHERE: to follow;

FEASIBLE: practicable; RETROSPECTIVE: with effect from back date

Exercise 22 (Budget)

on'ble Speaker, Sir, Our government will implement following 3 schemes for 'Employment Linked Incentive', as part of the Prime Minister's package.20 These will be based on enrolment in the EPFO, and focus on recognition of first-time employees, 40 and support to employees and employers. This scheme will provide one-month wage to all persons newly entering the workforce60 in all formal sectors. The direct benefit transfer of onemonth salary in 3 instalments to first-time employees, as registered80 in the EPFO, will be up to Rs 15,000. The eligibility limit will be a100 salary of Rs. 1 lakh per month. The scheme is expected to benefit 210 lakh youth. This scheme will 20 incentivize additional employment in the manufacturing sector, linked to the employment of first-time employees. An incentive will be 140 provided at specified scale directly both to the employee and the employer with respect to their EPFO160 contribution in the first 4 years of employment. The scheme is expected to benefit 30 lakh youth entering employment, 180 and their employers.

This employer-focussed scheme will cover additional employment in all sectors. All additional employment within a salary 200 of Rs. 1 lakh per month will be counted. The government will reimburse to employers up to Rs. 3,000220 per month for 2 years towards their EPFO contribution for each additional employee. The scheme is expected²⁴⁰ to incentivize additional employment of 50 lakh persons. We will facilitate higher participation of women in the workforce through setting up260 of working women hostels in collaboration with industry, and establishing creches. In addition, the partnership will seek to organize280 women-specific skilling programmes, and promotion of market access for women SHG enterprises. I am happy to announce300 a new centrally sponsored scheme, as the 4th scheme under the Prime Minister's package, for skilling in collaboration with state governments³²⁰ and Industry. 20 lakh youth will be skilled over a 5-year period. 1,000 Industrial Training Institutes will be340 upgraded in hub and spoke arrangements with outcome orientation. Course content and design will be aligned to the skill360 needs of industry, and new courses will be introduced for emerging needs. The Model Skill Loan Scheme will be revised³⁸⁰ to facilitate loans up to Rs. 7.5 lakh with a guarantee from a government promoted Fund to help students every year.400

For helping our youth who have not been eligible for any benefit under government schemes and policies, I am happy⁴²⁰ to announce a financial support for loans upto Rs. 10 lakh for higher education in domestic institutions. E-vouchers for this purpose⁴⁴⁰ will be given directly to 1 lakh students every year for annual interest subvention of 3 per cent of the⁴⁶⁰ loan amount. Our government is

6 EPFO

committed to all-round, all-pervasive and all-inclusive development of people, particularly, farmers, youth, 480 women and poor. For achieving people, particularly, tarmers, yourn, women and people, tarmers, yourn, women and people, tarmers, yourn, women and people, tarmers, yourn, women and yourners and yourn eligible people through various programmes500 including those for education and health will be adopted to empower them by improving their capabilities. Implementation of schemes meant 520 for supporting economic activities by craftsmen, artisans, self-help groups, scheduled caste, schedule tribe and women entrepreneurs, and street vendors, 540 such as PM Vishwakarma, National Livelihood Missions, and Stand-Up India will be stepped up. The states in the 560 Eastern part of the country are rich in endowments and have strong cultural traditions. We will formulate a plan, Purvodaya, for the 80 all-round development of the eastern region of the country covering Bihar, Jharkhand, West Bengal, Odisha and Andhra Pradesh.600 This will cover human resource development, infrastructure, and generation of economic opportunities to make the region an engine to attain⁶²⁰ Viksit Bharat. On the Amritsar Kolkata Industrial Corridor, we will support development of an industrial node at Gaya. This corridor 640 will catalyze industrial development of the eastern region.

The industrial node at Gaya will also be a good model for developing our⁶⁶⁰ ancient centres of cultural importance into future centres of modern economy. This model shall showcase "Vikas bhi Virasat bhi" in680 our growth trajectory. Our government has made concerted efforts to fulfil the commitments in the Andhra Pradesh need for a capital, Reorganization Act. 700 Recognizing the we will facilitate special financial support through multilateral development agencies. In the current financial year⁷²⁰ Rs. 15,000 crore will be arranged, with additional amounts in future years. Our government is fully committed⁷⁴⁰ to financing and early completion of the Polavaram Irrigation Project, which is the lifeline for Andhra Pradesh and its farmers. 760 This will facilitate our country's food security as well. Under the Act, for promoting industrial development, funds will be provided⁷⁸⁰ for essential infrastructure such as water, power, railways and roads on the Vishakhapatnam-Chennai Industrial Corridor and Orvakal node on Hyderabad-Bengaluru Industrial Corridor. 800 = 1 An additional allocation will be provided this year towards capital investment for economic growth. Three crore additional houses under . the820 PM Awas Yojana in rural and urban areas in the country have u been announced, for which the necessary allocations are being made.843

REIMBURSE: to receive the payment made earlier;;

SUBVENTION: grant, subsidy paid; SATURATION: to reach to the full; CATALYSE: chemical reaction; TRAJECTORY: path of a moving object. Progressive Shorthand (Monthly) October 2024 37

.x.y.

t is at a level where there is a segment of our population which has not been able to benefit from20 the benefits of S.M. that growth process, and therefore, when the President's Address very enthusiastically mentions phrases of great achievements⁴⁰ which have helped those sectors, the hard reality is that that sector is still underprivileged. There is also another segment⁶⁰ which is an aspirational India where the aspirations are larger, and understandably so, and therefore, this mandate also reflects on the 80 Government desire and the electorate desire to really perform as far as these areas are concerned. Sir, I had100 said in the beginning as to what role we intend to play. In any Westminster system, the conventional role of the Opposition¹²⁰ is to-oppose. But in evolving and maturing democracy, this role has also evolved, and therefore, as I said, our¹⁴⁰ principal object when we will be guided by national interest is, how to strengthen the country. We have to strengthen 160 this country in terms of making its borders secure, we have to strengthen this country in fighting terror within the country, 180 we have to strengthen this country in our endeavour to help the Government so that it can vanish all forms²⁰⁰ of poverty and sufferings.

We have to strengthen this country by even pursuing the goal of social justice. Now, these are²²⁰ several areas of strengthening the country. One of the principal desires of an aspirational India is to become a developed²⁴⁰ economy by 2020. Now, in each of these endeavours, there are areas where we will support the Government, there are 260 areas where we will caution the Government, and there are certain areas where we will be required to fiercely²⁸⁰ oppose the Government, and when I read and when I heard the hon. President's Address, I was a C.... little disappointed300 on one score. I did expect a mention, an emphatic mention, of the manner in which racial attacks are being carried³²⁰ out against persons of the Indian origin in Australia. Now, this is something which is very current and contemporary, and³⁴⁰ any sensitive Government which says with a sense of pride that we have million of Indians in our diaspora living³⁶⁰ abroad and living all over the world, would have been 5 concerned with the plight of the Indian community which is 380 being subjected to such inhuman and racial attacks. I think, it is an oversight as far as the Address is concerned.400

When I read the Address, I also read my party's manifesto and I have no hesitation in saying that there are several areas which are of common national cause for the entire

political community; our roads may be different, but the440 ultimate destination is really the same, and, therefore, the emphasis which the President's Address has given on achieving460 a high growth and a low inflation, I think, is something on which we will stand solidly behind the Government. 480 The President's Address, in terms of the desire of the Government to legislate the Food Security Act so that the impoverished500 people in India living below the poverty line can have the benefit of 25 kilograms of foodgrains at affordable prices, 520 is an inherent path of the Right to Food. And we do believe that this Right to Food,540 as a large number of liberal economists say, is a populist scheme; this free distribution of rice or cheaper distribution of rice560 or wheat is a burden on the Exchequer, but in the political community, since we are directly concerned with the plight 580 of people who suffer, this is, in fact, far from populism. It is a Right of Food and the 600 benefit of the Government resources, the Exchequer reaching the weakest man and, therefore, in States which have been implementing, particularly⁶²⁰ Chhattisgarh,—now, I am told, Orissa has also started it- it has worked every effectively. And if the Government brings⁶⁴⁰ this, really implements this Right to Food, I have not the least doubt in saying that we, in the Opposition,660 would strongly stand behind the Government in implementing this across the country.

As for the determination which the Government has ostensibly expressed for having a zero tolerance as far terrorism is concerned, my party had occasionally felt, in the last five years, that the Government was soft on terror, and we were amongst people who were considered as those who really this phrase zero tolerance on terror. Accusations were hurled at us. I am not going to say, for a moment, that it is my ideological victory or my party's ideological victory that you have been compelled to use the same language, after 26/11, which we have been using, but if the Government, really, effectively implements this to zero tolerance towards terror, there is no reason why we will not stand behind the Government while this is done. Sir, the one rank-one pension issue was raised by us in our manifesto. The Government had said that they would examine it. I would seriously urge the Government to not merely examine it but also to concede to this demand.

SEGMENT: part;

UNDERPRIVILEGED: having little rights;

FIERCELY: violently;

DIASPORA: dispersed people; **IMPOVERISHED:** extremely poor; **OSTENSIBLE:** expessed outwardly.

Exercise 24

r. Vice-Chairman, I rist to speak with a deep sense of anguish and a deep sense of helplessness. What²⁰ can you say about the atrocities against women in a country like ours? Even yesterday we saw noisy _______ scense in 40 both the Houses. All over the country people are. up in arms when there is a suggestion, when there is 60 an amendment to suspend Article 21 of the Constitution of India; all over the country people are up in arms, 80 people are objecting, people are talking from rooftops about the precious right to life and the precious right to liberty. 100 And yet, in the same country when you take a woman and burn her, you will be defended in the 120 name of religion. In this background even to talk about atrocities against women is an exercise in futility, and the 140 only thing that is worse than atrocities against 2.2. women is to give up, not to speak about it 160 and not to fight against it. And, Sir, this is the only reason why I am here today at least 180 to show that as far as women are concerned, however, helpless we may be, however hopless we may be and 200 however much the people may refuse to look at the problems, the we will still fight till the last, till the ²²⁰ end, to protect our own rights because we know for sure that nobody else is going to protect our rights 240. Sir, I also want to express my anguish over the speeches..... that were made just before me. Sir, the Honourable 260 Lady Member spoke. This is the tragedy of the situation. The * Honourable Lady Member who spoke said so much about 280. the atrocities that were being committed against women. Sir, I am not hiding any brief for any Government or for 300 any political party. The men who commit these crimes, the men who commit these wrong doing, the society under the 320 patriarchal system, that reinforces these wrong-doing, are these because of the patriarchal system not because of any Government. This 340 is the tragedy that we attempt to trivialise the serious issue of problems relating to women. The Honourable Lady Member 360 referred to the present Government. I want to ask her whether under any other Government, no atrocities against women 380 took place. I. 200

am a women first and I will defend to my last breath the right

of women.400

One more thing I would like to say about what she has said before I go on to the main 420 speech which I want to make on this subject. The Honourable Lady Member referred to the Budget. I only want 440 to place it on record that this is not shameful thing that the price of sindoor has been lowered. 460 It may be that she agrees with it, may be that she does not agree with it. Many women 480 do use it or do not use it. But merely because the price of sindoor has been reduced, -9% , a you cannot 500 say that it is an insult to women. It is not an insult to women. Secondly, Sir, the Budget does 520 have a provision by which women's cooperatives have been given certain exemptions and there are certain provision by which the 540 Government has shown that it is its desire to ameliorate the conditions of women and to uplift the cause of 560 women, to promote the cause of women. Therefore, it is not as if there is anything special about it and 580 IP 3 certainly take strong objection to her statement 600 and I refute it. It is 0 not a political issue at all and the issue is entirely different. It is social issue which has to be addressed in that spirt. Sir, time 620 and again, in this House, outside the House, on public 1 platforms, in rallies, in women's groups; demands are made and 640 demonstrations are held and laws are passed and jokes are written. Even our colleagues say in the lobbies here, "Today, 660 it is Women,s. Day. You must speak about women's issues and all the women should gettogether. "But the tragedy680 is that nothing has been done and the situation remains just the same and there is absolutely no amelioration of 700 any kind of the lot of women. Sir, the first point I wish to make very specifically is that 720 we have so much of legislation, and, in fact, there is an abundace, an over-abundace of legislation. there is no implementation, as long as 760 there is no effective implementation, of this legislation, as long as you do not bridge the gap between the Government 780 and the people, between the legislature and the people, all this legislation is not worthy the paper that it is 800 written upon. I want to quote only a very simple example. These laws are followed more in their breach than in their observance. 820 This popular observation on need to be changed in 6 context to social harmony in the society in times to came here.840 ELAPSED :expired; JEOPARDY: putting to danger; ARBITRATION: dispute to be decided by person agreed by the disputing parties; Progressive Shorthand (Monthly) October 2024 41

Exercise 25 (Legal) e have also examined Sections 61, 72 and 142 of the Customs Act to consider the20 question of whether the Customs Act confers and creates statutory first charge on the customs dues, and are of the 40 opinion that the sections do not incorporate a statutory first 1.6. charge to override the general law, as per the dictum60 in Dena Bank. The provisions of the land revenue enactment the respondents, in which event, a legal issue relating to conflict of laws would have arisen and required an answer. 100 The provisions in the Customs Act do not, in any manner, negate or override the statutory preference in terms¹²⁰ of Section 529A of the Companies Act, which treats the secured creditors and the workmen's dues as 140 overriding preferential 7...... creditors; and the government dues limited to debts 'due and payable' in the twelve months next before the relevant 160 date, which are to be treated as preferential payments under Section 5.30 530 of the Companies Act, but180 are ranked below overriding preferential payments and have to be paid after the payment has been made in terms of Section 529 and 529A of the 529A's Companies Act. Therefore, the prior secured creditors are entitled²²⁰ to enforce their charge, notwithstanding the

government dues payable under the Customs Act. The view and the ratio we have²⁴⁰ expressed is in PNB Co. consonance with the decision of this Court in Punjab National Bank Versus Union of India and Others.260 A similar view has also been expressed by a three judges' bench of this Court in Sundaresh Bhatt, Liquidator of 280 ABG Shipyard Versus 📞 Central Board of Indirect Taxes and Customs, with references to the provisions of the Insolvency³⁰⁰ and Bankruptcy Code, 2016 and the Customs Act. In this context, the three judges' bench in Sundaresh Bhatt,320 Liquidator of ABG Shipyard has referred to Section 238 of the IBC to observe³⁴⁰ that ^a Section 238 of the IBC clearly overrides any provision of law .ABC which is inconsistent with360 the IBC. This judgment has also made reference to Section 142A of the Customs Act, which380 reads to make recovery consistant to the other laws ... enforceable under the nations Acts enforceable as such in the country.400

Notwithstanding anything to the contrary contained in any Central Act or State Act, any amount of duty, penalty, interest or 420 any other sum payable by an assessee or any

other person under this Act, shall, save as otherwise provided in 440 Section 529-A of the Companies Act, 1956, the Recovery of Debts Due to Banks and the460 Financial Institutions Act, \ 1993, the Securitisation and Reconstruction of Financial Assets and the Enforcement of Security Interest Act, 2002480 and the Insolvency and Bankruptcy Code, 2016 be the first charge on 1 the property of the 500 assessee or the person, as the case may be." Section 142A of the Customs Act was inserted520 ... by Act 8 of 2011 with effect from 8th April 2011. It does not apply to the540 present litigation. Section 142A of the Customs Act protects and ensures that the dues under the Customs Act⁵⁶⁰ do not, in any way, affect the rights of third parties o 142. under Section 529A of the Companies Act580 or rights of the __ parties as per provisions of the Recovery of Debts Due to " Banks and the600 Financial Institutions Act, 1993, the 529 Securitisation and Reconstruction of Financial Assets and the Enforcement of Security Interest Act, 2002620 and the IBC. Read in this manner, it is clear to us that the provision640 of a. Section 142A of the Customs Act, insofar as it protects the 200.2 rights of overriding preferential creditors660 governed and and declaratory in nature, and680 does not lay down a new o dictum or confer any new right as far as the present case is concerned.700

However, the enactment of section 142A of the Customs Act does confer or create a first charge⁷²⁰ on the dues 'payable' under the Customs Act, notwithstanding provisions under⁷⁴⁰ any Central Act, but not in cases covered under Section 529A of the Companies Act. and the IBC. Section 142A of the⁷⁶⁰ Customs Act, post its enactment, would dilute the impact of Section 530 of the Companies Act, which had restricted preferential⁷⁸⁰ treatment to government taxes 'due and payable' limited to twelve months prior to the 'relevant date', without preferential right for⁸⁰⁰ taxes that had become 'due and payable' in the earlier period. In view of our reasoning, we must hold that the⁸²⁰ decision of the division bench of the Calcutta High Court in Dytron (India) Ltd. does not lay down the correct law.⁸⁴⁰

STATUTORY: as per law;
DICTUM: principle;
LIQUIDATOR: person to appostion assets among conditions;
DILUTE: to make un-enforceable.

am delighted that all of you have been able to join us here at this very important meeting.²⁰ This meeting is important in many ways but more so because the subject that you are going to discuss has⁴⁰ great relevance for improving our cooperative credit delivery system, which in turn is vital for a qualitative jump in the⁶⁰ performance of our agriculture. I would like a very frank and free discussion on how we can collectively give⁸⁰ effect to the recommendations of the Task Force on co-operative credit systems. Let me first thank Professor Vaidya: and¹⁰⁰ his colleagues for their excellent work. They have produced a very useful and thought-provoking report and it is¹²⁰ now for the political leadership both at the Central and State to rise to the occasion to give their¹⁴⁰ ideas a practical shape.

In the last decade, the growth of our agricultural sector has not kept pace with either 160 our needs or our legitimate ambitions. If our economy has to grow at 7-8 per cent per annum, 180 and it must do so if we have to eliminate poverty within the next decade, agriculture too must demonstrate a²⁰⁰ growth rate of about 4 per cent per annum. For this to happen, there has to be a major improvement in our 220 agricultural production practices. There has to be greater commitment to innovation in the technologies that are brought240 to bear in farming and an enhancement in the investments being made in the entire agricultural production chain. This requires260 and that's inevitable growing monetisation and growing commercialisation of the agricultural economy, perhaps, at a pace never thought of before. 280 As our agricultural system gets commercialised, with increasing participation of farmers in markets not only for agricultural products but300 also for agricultural inputs, farming starts taking on a new commercial and economic meaning. In such a scenario, and I320 dare say that such a transformation of our agriculture is essential, easy availability of agricultural credit has a very important influence on agricultural... production, on agricultural investment and on340 technological upgradation of our agriculture. Therefore, we need to put in place a credit delivery system that is equal to the task360 and the challenges that our agricultural economy faces. In our institutional framework, agricultural credit was designed to be delivered through a380 multiagency mechanism consisting of commercial banks, regional rural banks and the cooperative credit system. This multi-agency mechanism worked well over a period of time. 400

Co-operatives have played an important role in the delivery of credit to the farm sector and have oiled the wheels of the delivery economy. The system we must recognize developed an unparalleled penetrative reach, even in remote, far off areas. It is also clear that as compared to the commercial banks and Regional Rural Banks,

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cooperatives have a much higher proportion⁴⁶⁹ of clients from among small and marginal borrowers and they constitute the great majority of our farming community. However, it's 480 also a fact that flaws and institutional bottlenecks have come to be observed in the last decade or more.500 The Cooperative Credit System, which has a very important role, has failed to live up to our expectations to the desired extent. 520 The contribution of cooperatives to the supply of farm credit has dropped sharply from about 70 per cent to about 30 per cent.540 This has contributed to rural distress in large sections of our farming community. In my own travels across the560 country in rural areas, the problem of declining institutional credit for agriculture has been a common and persistent complaint of farmers580 in distress. This is why the National Common Minimum Programme places significant emphasis not only on enhancing rural credit but also⁶⁰⁰ revitalizing the cooperative sector. We had set an ambitious target last year of doubling agricultural credit flow in three years and 620 we are on target so far. However, much more needs to be done. We need to ensure that the640 proportion of investment credit increases even as agricultural credit rises. We need to ensure that the needs of small and⁶⁶⁰ marginal farmers, who are even more dependent on informal sources of credit, are met through the institutional credit system⁶⁸⁰ so that they can be rescued from the clutches of the traditional village money lender.

All this of course, requires a⁷⁰⁰ strong, healthy, dynamic and efficient cooperative credit system. Cooperatives may not have delivered as per our expectations but⁷²⁰ they need to be revitalized and made effective. I recall in the early 50s Prof. D.R.Gadgil presided over a⁷⁴⁰ path-breaking report on rural credit and the theme of that report was - 'Cooperatives have failed but cooperative must succeed'.⁷⁶⁰ I think that theme is as relevant today as it was, if India's rural economy is to measure up to the challenge⁷⁸⁰ of its regeneration and revitalisation. Cooperatives are today at the crossroads. In many States we only have cooperatives in name,⁸⁰⁰ with very little stakeholder participation in their management. There have been no elections held for years. Government officials and⁸²⁰ ministers at the State level run the affairs of many of these so called cooperatives. There is no proper audit, little accountability often and poor governance.⁸⁴⁶

LEGITIMATE: as per law/rules; INNOVATION: positive change; TRANSFORMATION: marked change;

PENETRATIVE: getting deep; REVITALIZING: to re-strengthen;

RESCUE: to save from dangerous situation.